

Muscatine Power and Water

Water Utility

Statement of Revenues, Expenses and Changes in Net Position

August 2017

**Muscatine Power and Water
Water Utility**

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Muscatine Power and Water - Water Utility
Classification of Water Distribution
Current Month - August 2017

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<u>Water Distribution - 1,000 Gallons</u>					
Contract Customers	737,436	3.0	759,202	(3.1)	783,162
Power Plants	59,500	(52.2)	28,467	(72.2)	102,438
Residential	40,877	2.3	41,831	4.2	40,138
Commercial	38,302	3.1	39,473	8.8	36,277
Total Metered Customers	876,115	(0.8)	868,973	(9.7)	962,015
Rated Customers - Estimate	---	---	19	1.7X	7
City Use, Line Loss, Cycle Billing	52,567	(0.8)	52,138	(9.7)	57,721
Total Water Pumped	928,682	(0.8)	921,130	(9.7)	1,019,743

Calendar Year-to-Date

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<u>Water Distribution - 1,000 Gallons</u>					
Contract Customers	5,381,494	1.8	5,478,393	1.7	5,385,049
Power Plants	425,806	(5.2)	403,808	(32.8)	601,180
Residential	307,583	(3.8)	296,004	(2.0)	302,019
Commercial	250,839	(0.9)	248,462	4.6	237,580
Total Metered Customers	6,365,722	1.0	6,426,667	(1.5)	6,525,828
Rated Customers - Estimate	---	---	112	41.8	79
City Use, Line Loss, Cycle Billing	381,943	1.0	385,600	(1.5)	391,550
Total Water Pumped	6,747,665	1.0	6,812,379	(1.5)	6,917,457

Muscatine Power and Water - Water Utility
Statements of Revenues, Expenses, and Changes in Net Position
Current Month - August 2017

	% Increase (Decrease) from Budget			% Increase (Decrease) from Last Year				
	Budget Estimate	Avg. Price		This Year	Avg. Price		Last Year	Avg. Price
<u>Sales of Water</u>								
Contract Customers	\$287,522	\$ 0.38989	4.5	\$300,503	\$ 0.39581	4.1	\$288,795	\$ 0.36876
Power Plants	26,880	0.45176	(12.8)	23,432	0.82312	(40.7)	39,502	0.38562
Residential	167,874	4.10681	1.7	170,675	4.08007	5.9	161,220	4.01664
Commercial	66,368	1.73276	(6.4)	62,093	1.57306	10.7	56,087	1.54608
Water Sales	548,644	0.62622	1.5	556,703	0.64065	2.0	545,604	0.56715
<u>Other Revenue</u>								
Penalty Revenue	845		28.4	1,085		(9.5)	1,199	
Merchandise & Job Sales-Net	917		5.1X	5,619		7.2X	686	
Miscellaneous Revenue	990		21.4	1,202		11.4	1,079	
Total Other Revenue	2,752		1.9X	7,906		1.7X	2,964	
Operating Revenue	551,396		2.4	564,609		2.9	548,568	
<u>Operating Expense</u>								
Operation	350,240		(0.2)	349,403		3.6	337,345	
Maintenance	65,461		61.8	105,900		1.3X	45,717	
Depreciation	65,293		(1.3)	64,466		5.2	61,305	
Total Operating Expense	480,994		8.1	519,769		17.0	444,367	
Operating Income	70,402		(36.3)	44,840		(57.0)	104,201	
<u>Nonoperating Revenues (Expenses)</u>								
Interest Income	118		59.7X	7,158		114.5X	62	
Interest Expense	(30,875)		28.8	(39,754)		53.9X	(724)	
Net Nonoperating Revenues (Expenses)	(30,757)		6.0	(32,596)		48.2X	(662)	
Net Income (Loss) before Capital Contributions	39,645		(69.1)	12,244		(88.2)	103,539	
Capital Contributions	---		---	---		---	---	
Change in Net Position	39,645		(69.1)	12,244		(88.2)	103,539	
Beginning Net Position	16,330,484			16,488,755			16,156,789	
Ending Net Position	<u>\$16,370,129</u>			<u>\$16,500,999</u>			<u>\$16,260,328</u>	
Net Income (Loss) to Operating Revenue	7.2			2.2			18.9	
Debt Service Coverage	4.05			2.29			60.27	

Muscatine Power and Water - Water Utility
Statements of Revenues, Expenses, and Changes in Net Position
Calendar Year-to-Date - August 2017

	Budget		% Increase			% Increase		
	Estimate	Avg. Price	(Decrease)	This Year	Avg. Price	(Decrease)	Last Year	Avg. Price
			from Budget			from Last Year		
<u>Sales of Water</u>								
Contract Customers	\$2,148,447	\$ 0.39923	4.4	\$2,243,201	\$ 0.40946	8.6	\$2,064,802	\$ 0.38343
Power Plants	212,291	0.49856	9.4	232,284	0.57523	(9.4)	256,482	0.42663
Residential	1,300,109	4.22686	(0.5)	1,293,031	4.36829	3.9	1,243,961	4.11882
Commercial	427,931	1.70600	(0.2)	427,098	1.71896	8.3	394,547	1.66069
Water Sales	4,088,778	0.64231	2.6	4,195,614	0.65284	6.0	3,959,792	0.60679
<u>Other Revenue</u>								
Penalty Revenue	5,915		8.7	6,430		7.0	6,010	
Merchandise & Job Sales-Net	7,335		31.7	9,657		76.2	5,480	
Miscellaneous Revenue	9,808		31.2	12,865		32.2	9,732	
Total Other Revenue	23,058		25.6	28,952		36.4	21,222	
Operating Revenue	4,111,836		2.7	4,224,566		6.1	3,981,014	
<u>Operating Expense</u>								
Operation	2,760,213		(4.8)	2,626,795		3.0	2,550,524	
Maintenance	633,679		19.1	754,940		98.3	380,689	
Depreciation	522,352		(1.3)	515,647		5.1	490,439	
Total Operating Expense	3,916,244		(0.5)	3,897,382		13.9	3,421,652	
Operating Income	195,592		67.3	327,184		(41.5)	559,362	
<u>Nonoperating Revenues (Expenses)</u>								
Interest Income	664		11.5X	8,277		14.4X	537	
Interest Expense	(294,220)		2.8	(302,555)		48.2X	(6,153)	
Net Nonoperating Revenues (Expenses)	(293,556)		0.2	(294,278)		51.4X	(5,616)	
Net Income (Loss) before Capital Contributions	(97,964)		-1.3X	32,906		(94.1)	553,746	
Capital Contributions	---		---	---		---	36,869	
Change in Net Position	(97,964)		-1.3X	32,906		(94.4)	590,615	
Beginning Net Position	16,468,093			16,468,093			15,669,713	
Ending Net Position	<u>\$16,370,129</u>			<u>\$16,500,999</u>			<u>\$16,260,328</u>	
Net Income (Loss) to Operating Revenue	(2.4)			0.8			13.9	
Debt Service Coverage	8.06			6.62			47.93	

Muscatine Power and Water - Water Utility
Statements of Net Position
August 2017

ASSETS

	<u>2017</u>	<u>2016</u>
Current Assets:		
<u>Unrestricted Assets</u>		
Cash - interest bearing	\$310,878	\$768,486
Receivables:		
Consumer Accounts	726,415	697,701
Interest	31	3
Inventories	356,315	332,006
Prepaid Expenses	43,140	43,218
	<hr/>	<hr/>
Total Unrestricted Current Assets	1,436,779	1,841,414
	<hr/>	<hr/>
<u>Restricted Assets</u>		
Cash - interest bearing	9,015,482	35,274
	<hr/>	<hr/>
	9,015,482	35,274
	<hr/>	<hr/>
Total Current Assets	10,452,261	1,876,688
	<hr/>	<hr/>
Non-Current Assets:		
Unamortized debt issuance costs	57,982	---
	<hr/>	<hr/>
Property and Equipment:		
At Cost	35,096,421	30,131,920
Less Accumulated Depreciation	11,008,402	10,958,581
	<hr/>	<hr/>
Net Property and Equipment	24,088,019	19,173,339
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Deferred Outflows of Resources - Pension		
Changes of Assumptions	120,280	120,280
Difference between projected and actual earnings on		
pension plan	294,580	54,648
Contributions subsequent to measurement date	338,012	366,315
	<hr/>	<hr/>
Total Deferred Outflows of Resources - Pension	752,872	541,243
	<hr/>	<hr/>
TOTAL ASSETS	<u><u>\$35,351,134</u></u>	<u><u>\$21,591,270</u></u>

Muscatine Power and Water - Water Utility
Statements of Net Position
August 2017

LIABILITIES AND NET POSITION

	<u>2017</u>	<u>2016</u>
Current Liabilities:		
<u>Payable from Unrestricted Assets</u>		
Accounts Payable	\$470,451	\$244,957
Health & Dental Insurance Provision	31,680	30,320
Retained Percentage on Contracts	55,876	12,124
Consumer Advances for Construction	90,745	50,468
Accrued Payroll	27,603	24,672
Accrued Vacation	129,942	123,351
Accrued Property Taxes	1,585	1,479
Miscellaneous Accrued Expenses	68,337	75,224
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Total Payable from Unrestricted Assets	876,219	562,595
	<hr/>	<hr/>
<u>Payable from Restricted Assets</u>		
State Revolving Loan	32,000	31,000
Accrued Interest	99,677	3,972
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Total Payable from Restricted Assets	131,677	34,972
	<hr/>	<hr/>
Total Current Liabilities	1,007,896	597,567
	<hr/>	<hr/>
Non-Current Liabilities:		
State Revolving Loan	68,000	100,000
Notes Payable to Electric Utility	---	2,900,000
Water Revenue Bond Series 2017	15,854,888	---
Health & Dental Insurance Provision	47,938	42,505
Post-Employment Health Benefit Provision	41,660	38,739
Net Pension Liability	1,368,888	1,114,176
Consumer Advances for Construction	198,569	289,871
	<hr/>	<hr/>
Total Non-Current Liabilities	17,579,943	4,485,291
	<hr/>	<hr/>
Deferred Inflows of Resources - Pension	262,296	248,084
	<hr/>	<hr/>
Net Position:		
Net Investment in Capital Assets	23,698,705	18,702,000
Restricted	8,915,805	31,302
Unrestricted	(16,113,511)	(2,472,974)
	<hr/>	<hr/>
Total Net Position	16,500,999	16,260,328
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TOTAL LIABILITIES AND NET POSITION	<u><u>\$35,351,134</u></u>	<u><u>\$21,591,270</u></u>

Muscatine Power and Water - Water Utility
Statements of Cash Flows
August 2017

	<u>Current Month</u>	<u>Year- To-Date</u>
Cash flows from operating activities:		
Cash received from:		
Water sales	\$538,881	\$4,163,303
Miscellaneous sources	1,754	23,144
Cash paid to/for:		
Suppliers	(106,795)	(1,428,713)
Employees payroll, taxes and benefits	(312,149)	(1,786,007)
Net cash flows from operating activities	<u>121,691</u>	<u>971,727</u>
Cash flows from capital and related financing activities:		
State revolving loan fund principal payments	---	(31,000)
State revolving loan interest payments	---	(2,293)
Loan from electric utility	---	3,100,000
Loan from electric utility interest payments	---	(6,218)
Electric loan principal payment	---	(6,000,000)
Water revenue bond series 2017 proceeds	---	15,872,296
Water revenue bond series 2017 issuance costs	---	(270,277)
Capital expenditures, net	(974,343)	(5,199,476)
Net cash flows from capital and related financing activities	<u>(974,343)</u>	<u>7,463,032</u>
Cash flows from investing activities:		
Interest received on investments	<u>7,157</u>	<u>8,255</u>
Net cash flows from investing activities	<u>7,157</u>	<u>8,255</u>
Net increase (decrease) in cash and investments	<u>(845,495)</u>	<u>8,443,014</u>
Cash and investments at beginning of period	<u>10,171,855</u>	<u>883,346</u>
Cash and investments at end of period	<u><u>\$9,326,360</u></u>	<u><u>\$9,326,360</u></u>

Muscatine Power and Water - Water Utility
Statements of Cash Flows
August 2017

	<u>Current Month</u>	<u>Year- To-Date</u>
Reconciliation of operating income to net cash flows from operating activities		
Operating income	\$44,840	\$327,184
Noncash item in operating income:		
Depreciation of utility plant	64,466	515,647
Change in deferred outflows of resources - pension	(28,550)	(28,550)
Changes in assets and liabilities:		
Consumer accounts receivable	(21,912)	(25,067)
Inventories	(22,055)	652
Prepaid and deferred expenses	5,400	10,603
Accounts payable	90,179	37,427
Net pension liability	13,799	110,393
Health & dental insurance provision	5,937	16,696
Other post-employment benefit provision	279	1,838
Retained percentage	29,850	55,093
Accrued payroll	(53,863)	(49,441)
Accrued vacation	(5,230)	428
Accrued property taxes	113	226
Unearned revenue	---	(2,300)
Miscellaneous accrued expenses	(1,562)	898
	<u>\$121,691</u>	<u>\$971,727</u>
Net cash flows from operating activities	<u>\$121,691</u>	<u>\$971,727</u>

Muscatine Power and Water - Water Utility
Summary of Expenses
Current Month - August 2017

<u>Source of Supply</u>	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
Operation Supervision (600)	\$3,405		\$4,148		\$3,608	
Operation Labor and Expenses (601)	1,037		762		912	
Miscellaneous Expense (603)	330		1,914		462	
Maintenance of Wells (614)	---		---		---	
Maintenance of Supply Mains (616)	760		104		3,914	
Depreciation (618)	9,493		9,525		9,015	
Total Source of Supply Expense	15,025	2.7	16,453	2.9	17,911	3.3
<u>Pumping</u>						
Operation Supervision (620)	3,457		4,574		4,056	
Fuel or Power Purchased (623)	100,937		87,215		95,973	
Pumping Labor and Expenses (624)	4,537		4,858		5,340	
Miscellaneous Expense (626)	262		393		295	
Maintenance of Structures (631)	449		---		---	
Maintenance of Pumping Equipment (632/633)	23,204		4,951		4,896	
Depreciation (634)	6,382		6,294		6,024	
Total Pumping Expense	139,228	25.3	108,285	19.2	116,584	21.3
<u>Water Treatment</u>						
Operation Supervision (640)	3,115		4,114		3,652	
Chemicals (641)	18,917		20,621		22,918	
Operation Labor and Expenses (642)	12,763		17,920		14,850	
Miscellaneous Expense (643)	2,207		1,706		1,664	
Maintenance of Structures (651)	1,237		453		501	
Maintenance of Purification Equip. (652)	1,126		335		178	
Depreciation (654)	3,518		3,262		3,229	
Total Water Treatment Expense	42,883	7.8	48,411	8.6	46,992	8.6
<u>Distribution</u>						
Operation Supervision (660)	3,729		4,320		3,793	
Storage Facilities Expense (661)	3,863		6,236		4,981	
Trans. & Distr. Lines Expense (662)	4,340		6,497		7,870	
Meter Expense (663)	8,906		9,617		8,602	
Consumer Installation Expense (664)	11,040		6,984		6,178	
Miscellaneous Expense (665)	15,693		10,820		17,970	
Vehicle Expense (667)	4,529		12,493		4,007	
Maintenance:						
Supervision (670)	4,032		5,654		5,057	
Structures (671)	157		147		85	
Reservoirs and Standpipes (672)	64		48		4,123	
Mains (673)	15,894		66,984		6,554	
Valves (674)	4,774		13,153		6,548	
Meters (676)	2,152		1,040		4,588	
Hydrants (677)	3,948		6,190		596	
Miscellaneous Plant (678)	2,969		2,330		6,313	
Vacation, Holiday, Sick Leave (679)	11,125		10,630		9,075	
Depreciation (680)	38,251		36,184		35,403	
Total Distribution Expense	\$135,466	24.6	\$199,327	35.3	\$131,743	24.0

Muscatine Power and Water - Water Utility
Summary of Expenses
Current Month - August 2017

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<u>Customer Service Expense</u>						
Customer Information Expense (909)	<u>\$1,669</u>	0.3	<u>\$1,169</u>	0.2	<u>\$914</u>	0.2
<u>Consumer Accounts</u>						
Supervision (901)	1,426		1,658		1,591	
Meter Reading Expense (902)	3,893		5,104		4,056	
Consumer Records and Collection (903)	16,576		18,225		16,497	
Uncollectible Accounts Expense (904)	1,104		1,104		1,049	
Vacation, Holiday, Sick Leave (906)	<u>1,682</u>		<u>1,274</u>		<u>2,048</u>	
Total Consumer Accounts Expense	<u>24,681</u>	4.5	<u>27,365</u>	4.8	<u>25,241</u>	4.6
<u>Administrative and General</u>						
Administrative and General Salaries (920)	22,950		23,073		23,882	
Office Supplies and Expenses (921)	1,511		1,582		1,502	
Outside Services Employed (923)	5,511		2,282		294	
Property Insurance (924)	1,808		1,760		1,698	
Casualty Ins, Injuries & Damages (925)	4,798		5,209		5,804	
Employee Pensions and Benefits (926)	62,268		59,675		55,175	
Fringe Benefits Charged to Constr. (927)	(11,034)		(6,849)		(11,953)	
Miscellaneous General Expense (930)	12,316		9,460		9,838	
Rents (931)	6,279		6,279		6,096	
Maintenance of General Plant (932)	4,695		4,511		2,364	
Vacation, Holiday, Sick Leave (936)	3,291		2,576		2,648	
Depreciation (933)	<u>7,649</u>		<u>9,201</u>		<u>7,634</u>	
Total Administrative and General	<u>122,042</u>	22.1	<u>118,759</u>	21.0	<u>104,982</u>	19.1
Total Operating Expense	<u>\$480,994</u>		<u>\$519,769</u>		<u>\$444,367</u>	
Percent to Operating Revenue		87.2		92.1		81.0

Muscatine Power and Water - Water Utility
Summary of Expenses
Calendar Year-to-Date - August 2017

<u>Source of Supply</u>	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
Operation Supervision (600)	\$26,964		\$28,091		\$24,173	
Operation Labor and Expenses (601)	8,294		8,206		7,414	
Miscellaneous Expense (603)	2,725		5,878		3,181	
Maintenance of Wells (614)	100,000		114,711		37,000	
Maintenance of Supply Mains (616)	6,079		103		6,440	
Depreciation (618)	75,948		76,203		72,117	
Total Source of Supply Expense	220,010	5.4	233,192	5.5	150,325	3.8
<u>Pumping</u>						
Operation Supervision (620)	29,673		31,598		27,718	
Fuel or Power Purchased (623)	703,030		668,676		656,842	
Pumping Labor and Expenses (624)	36,572		36,532		43,401	
Miscellaneous Expense (626)	2,096		2,452		2,621	
Maintenance of Structures (631)	3,588		272		91	
Maintenance of Pumping Equipment (632/633)	153,939		189,762		96,617	
Depreciation (634)	51,057		50,352		48,192	
Total Pumping Expense	979,955	23.8	979,644	23.2	875,482	22.0
<u>Water Treatment</u>						
Operation Supervision (640)	27,039		28,963		26,702	
Chemicals (641)	151,337		143,301		148,414	
Operation Labor and Expenses (642)	118,029		124,652		122,295	
Miscellaneous Expense (643)	22,006		16,248		7,546	
Maintenance of Structures (651)	12,956		8,192		5,228	
Maintenance of Purification Equip. (652)	13,049		23,886		13,952	
Depreciation (654)	28,141		26,093		25,833	
Total Water Treatment Expense	372,557	9.1	371,335	8.8	349,970	8.8
<u>Distribution</u>						
Operation Supervision (660)	28,802		29,880		27,386	
Storage Facilities Expense (661)	32,724		43,777		40,090	
Trans. & Distr. Lines Expense (662)	39,312		40,649		43,017	
Meter Expense (663)	77,017		74,343		69,662	
Consumer Installation Expense (664)	73,191		38,758		37,998	
Miscellaneous Expense (665)	129,083		121,704		116,520	
Vehicle Expense (667)	37,236		48,181		28,962	
Maintenance:						
Supervision (670)	38,702		41,041		38,524	
Structures (671)	3,259		2,796		9,091	
Reservoirs and Standpipes (672)	35,508		15,639		7,758	
Mains (673)	134,674		218,071		47,225	
Valves (674)	36,919		44,841		42,791	
Meters (676)	16,271		7,759		15,596	
Hydrants (677)	17,513		29,732		3,377	
Miscellaneous Plant (678)	23,755		28,791		34,540	
Vacation, Holiday, Sick Leave (679)	112,033		113,353		97,889	
Depreciation (680)	306,011		289,392		283,223	
Total Distribution Expense	\$1,142,010	27.8	\$1,188,707	28.1	\$943,649	23.7

Muscatine Power and Water - Water Utility
Summary of Expenses
Calendar Year-to-Date - August 2017

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<u>Customer Service Expense</u>						
Customer Information Expense (909)	<u>\$10,489</u>	0.3	<u>\$5,445</u>	0.1	<u>\$6,307</u>	0.2
<u>Consumer Accounts</u>						
Supervision (901)	11,162		11,214		11,323	
Meter Reading Expense (902)	30,250		33,304		30,145	
Consumer Records and Collection (903)	130,664		124,432		120,051	
Uncollectible Accounts Expense (904)	8,831		8,832		8,392	
Vacation, Holiday, Sick Leave (906)	<u>16,449</u>		<u>16,009</u>		<u>16,932</u>	
Total Consumer Accounts Expense	<u>197,356</u>	4.8	<u>193,791</u>	4.6	<u>186,843</u>	4.7
<u>Administrative and General</u>						
Administrative and General Salaries (920)	179,676		167,280		172,349	
Office Supplies and Expenses (921)	14,852		15,375		13,407	
Outside Services Employed (923)	47,758		11,781		13,049	
Property Insurance (924)	14,138		13,893		13,672	
Casualty Ins, Injuries & Damages (925)	38,782		38,646		74,554	
Employee Pensions and Benefits (926)	503,880		493,897		453,771	
Fringe Benefits Charged to Constr. (927)	(72,925)		(66,828)		(70,682)	
Miscellaneous General Expense (930)	87,303		68,273		78,676	
Rents (931)	50,234		50,234		48,771	
Maintenance of General Plant (932)	37,467		29,344		22,459	
Vacation, Holiday, Sick Leave (936)	31,507		29,766		27,976	
Depreciation (933)	<u>61,195</u>		<u>73,607</u>		<u>61,074</u>	
Total Administrative and General	<u>993,867</u>	24.2	<u>925,268</u>	21.9	<u>909,076</u>	22.8
Total Operating Expense	<u>\$3,916,244</u>		<u>\$3,897,382</u>		<u>\$3,421,652</u>	
Percent to Operating Revenue		95.2		92.3		85.9

Muscatine Power and Water - Water Utility
Statistical Data
Current Month - August 2017

	<u>Pumped</u>	<u>2017</u> <u>Sold</u>	<u>Pumped</u>	<u>2016</u> <u>Sold</u>
Average Revenue Per 1,000 Gallons	0.604	0.641	0.535	0.567
Cost Per 1,000 Gallons	<u>0.564</u>	<u>0.598</u>	<u>0.436</u>	<u>0.462</u>
Margin	<u>0.040</u>	<u>0.043</u>	<u>0.099</u>	<u>0.105</u>

	<u>2017</u>	<u>2016</u>
Maximum Daily Water Pumped (1,000 gallons)	32,963	34,405
Date of Maximum	08/30	08/09

Calendar Year-to-Date

	<u>Pumped</u>	<u>2017</u> <u>Sold</u>	<u>Pumped</u>	<u>2016</u> <u>Sold</u>
Average Revenue Per 1,000 Gallons	0.616	0.653	0.572	0.607
Cost Per 1,000 Gallons	<u>0.572</u>	<u>0.606</u>	<u>0.495</u>	<u>0.524</u>
Margin	<u>0.044</u>	<u>0.046</u>	<u>0.078</u>	<u>0.082</u>

	<u>2017</u>	<u>2016</u>
Maximum Daily Water Pumped (1,000 gallons)	32,963	34,405
Date of Maximum	08/30	08/09

Services

Contract Customers	2	2
Power Plants	2	2
Residential	8,783	8,759
Commercial	<u>1,088</u>	<u>1,080</u>
Total	<u><u>9,875</u></u>	<u><u>9,843</u></u>