

Muscatine Power and Water

Water Utility

Statement of Revenues, Expenses and Changes in Net Position

August 2017

**Muscatine Power and Water
Water Utility**

Table of Contents

	Page
Classification of Water Distribution.....	1
Statements of Revenues, Expenses, and Changes in Net Position.....	2-3
Statements of Net Position.....	4-5
Statements of Cash Flows.....	6-7
Summary of Expenses.....	8-11
Statistical Data.....	12

Muscatine Power and Water - Water Utility
Classification of Water Distribution
Current Month - August 2017

	Budget Estimate	%Increase (Decrease) From Budget	This Year	%Increase (Decrease) Fr. Last Yr.	Last Year
<u>Water Distribution - 1,000 Gallons</u>					
Contract Customers	737,436	3.0	759,202	(3.1)	783,162
Power Plants	59,500	(52.2)	28,467	(72.2)	102,438
Residential	40,877	2.3	41,831	4.2	40,138
Commercial	<u>38,302</u>	3.1	<u>39,473</u>	8.8	<u>36,277</u>
Total Metered Customers	876,115	(0.8)	868,973	(9.7)	962,015
Rated Customers - Estimate	---	---	19	1.7X	7
City Use, Line Loss, Cycle Billing	<u>52,567</u>	(0.8)	<u>52,138</u>	(9.7)	<u>57,721</u>
Total Water Pumped	<u><u>928,682</u></u>	(0.8)	<u><u>921,130</u></u>	(9.7)	<u><u>1,019,743</u></u>

Calendar Year-to-Date

	Budget Estimate	%Increase (Decrease) From Budget	This Year	%Increase (Decrease) Fr. Last Yr.	Last Year
<u>Water Distribution - 1,000 Gallons</u>					
Contract Customers	5,381,494	1.8	5,478,393	1.7	5,385,049
Power Plants	425,806	(5.2)	403,808	(32.8)	601,180
Residential	307,583	(3.8)	296,004	(2.0)	302,019
Commercial	<u>250,839</u>	(0.9)	<u>248,462</u>	4.6	<u>237,580</u>
Total Metered Customers	6,365,722	1.0	6,426,667	(1.5)	6,525,828
Rated Customers - Estimate	---	---	112	41.8	79
City Use, Line Loss, Cycle Billing	<u>381,943</u>	1.0	<u>385,600</u>	(1.5)	<u>391,550</u>
Total Water Pumped	<u><u>6,747,665</u></u>	1.0	<u><u>6,812,379</u></u>	(1.5)	<u><u>6,917,457</u></u>

Muscatine Power and Water - Water Utility
Statements of Revenues, Expenses, and Changes in Net Position
Current Month - August 2017

	Budget			% Increase (Decrease)			% Increase (Decrease)		
	Estimate	Avg. Price	from Budget	This Year	Avg. Price	Year	Last Year	Avg. Price	
Sales of Water									
Contract Customers	\$287,522	\$ 0.38989	4.5	\$300,503	\$ 0.39581	4.1	\$288,795	\$ 0.36876	
Power Plants	26,880	0.45176	(12.8)	23,432	0.82312	(40.7)	39,502	0.38562	
Residential	167,874	4.10681	1.7	170,675	4.08007	5.9	161,220	4.01664	
Commercial	66,368	1.73276	(6.4)	62,093	1.57306	10.7	56,087	1.54608	
Water Sales	<u>548,644</u>	0.62622	1.5	<u>556,703</u>	0.64065	2.0	<u>545,604</u>	0.56715	
Other Revenue									
Penalty Revenue	845	28.4		1,085		(9.5)	1,199		
Merchandise & Job Sales-Net	917	5.1X		5,619		7.2X	686		
Miscellaneous Revenue	990	21.4		1,202		11.4	1,079		
Total Other Revenue	<u>2,752</u>	1.9X		<u>7,906</u>		1.7X	<u>2,964</u>		
Operating Revenue	<u>551,396</u>	2.4		<u>564,609</u>		2.9	<u>548,568</u>		
Operating Expense									
Operation	350,240	(0.2)		349,403		3.6	337,345		
Maintenance	65,461	61.8		105,900		1.3X	45,717		
Depreciation	65,293	(1.3)		64,466		5.2	61,305		
Total Operating Expense	<u>480,994</u>	8.1		<u>519,769</u>		17.0	<u>444,367</u>		
Operating Income	<u>70,402</u>	(36.3)		<u>44,840</u>		(57.0)	<u>104,201</u>		
Nonoperating Revenues (Expenses)									
Interest Income	118	59.7X		7,158		114.5X	62		
Interest Expense	(30,875)	28.8		(39,754)		53.9X	(724)		
Net Nonoperating Revenues (Expenses)	<u>(30,757)</u>	6.0		<u>(32,596)</u>		48.2X	<u>(662)</u>		
Net Income (Loss) before Capital Contributions	<u>39,645</u>	(69.1)		<u>12,244</u>		(88.2)	<u>103,539</u>		
Capital Contributions	---	---		---		---	---		
Change in Net Position	<u>39,645</u>	(69.1)		<u>12,244</u>		(88.2)	<u>103,539</u>		
Beginning Net Position	<u>16,330,484</u>			<u>16,488,755</u>			<u>16,156,789</u>		
Ending Net Position	<u>\$16,370,129</u>			<u>\$16,500,999</u>			<u>\$16,260,328</u>		
Net Income (Loss) to Operating Revenue	7.2			2.2			18.9		
Debt Service Coverage	4.05			2.29			60.27		

Muscatine Power and Water - Water Utility
Statements of Revenues, Expenses, and Changes in Net Position
Calendar Year-to-Date - August 2017

	% Increase (Decrease)			% Increase (Decrease) from Last				
	Budget Estimate	Avg. Price	from Budget	This Year	Avg. Price	Year	Last Year	Avg. Price
Sales of Water								
Contract Customers	\$2,148,447	\$ 0.39923	4.4	\$2,243,201	\$ 0.40946	8.6	\$2,064,802	\$ 0.38343
Power Plants	212,291	0.49856	9.4	232,284	0.57523	(9.4)	256,482	0.42663
Residential	1,300,109	4.22686	(0.5)	1,293,031	4.36829	3.9	1,243,961	4.11882
Commercial	427,931	1.70600	(0.2)	427,098	1.71896	8.3	394,547	1.66069
Water Sales	<u>4,088,778</u>	0.64231	2.6	<u>4,195,614</u>	0.65284	6.0	<u>3,959,792</u>	0.60679
Other Revenue								
Penalty Revenue	5,915		8.7	6,430		7.0	6,010	
Merchandise & Job Sales-Net	7,335		31.7	9,657		76.2	5,480	
Miscellaneous Revenue	9,808		31.2	12,865		32.2	9,732	
Total Other Revenue	<u>23,058</u>		25.6	<u>28,952</u>		36.4	<u>21,222</u>	
Operating Revenue	<u>4,111,836</u>		2.7	<u>4,224,566</u>		6.1	<u>3,981,014</u>	
Operating Expense								
Operation	2,760,213		(4.8)	2,626,795		3.0	2,550,524	
Maintenance	633,679		19.1	754,940		98.3	380,689	
Depreciation	522,352		(1.3)	515,647		5.1	490,439	
Total Operating Expense	<u>3,916,244</u>		(0.5)	<u>3,897,382</u>		13.9	<u>3,421,652</u>	
Operating Income	<u>195,592</u>		67.3	<u>327,184</u>		(41.5)	<u>559,362</u>	
Nonoperating Revenues (Expenses)								
Interest Income	664		11.5X	8,277		14.4X	537	
Interest Expense	(294,220)		2.8	(302,555)		48.2X	(6,153)	
Net Nonoperating Revenues (Expenses)	<u>(293,556)</u>		0.2	<u>(294,278)</u>		51.4X	<u>(5,616)</u>	
Net Income (Loss) before Capital Contributions								
	(97,964)		-1.3X	32,906		(94.1)	553,746	
Capital Contributions	---		---	---		---	36,869	
Change in Net Position								
	(97,964)		-1.3X	32,906		(94.4)	590,615	
Beginning Net Position	<u>16,468,093</u>			<u>16,468,093</u>			<u>15,669,713</u>	
Ending Net Position	<u>\$16,370,129</u>			<u>\$16,500,999</u>			<u>\$16,260,328</u>	
Net Income (Loss) to Operating Revenue	(2.4)			0.8			13.9	
Debt Service Coverage	8.06			6.62			47.93	

Muscatine Power and Water - Water Utility
Statements of Net Position
August 2017

ASSETS

	<u>2017</u>	<u>2016</u>
Current Assets:		
<u>Unrestricted Assets</u>		
Cash - interest bearing	\$310,878	\$768,486
Receivables:		
Consumer Accounts	726,415	697,701
Interest	31	3
Inventories	356,315	332,006
Prepaid Expenses	43,140	43,218
	<u>1,436,779</u>	<u>1,841,414</u>
Total Unrestricted Current Assets		
<u>Restricted Assets</u>		
Cash - interest bearing	9,015,482	35,274
	<u>9,015,482</u>	<u>35,274</u>
Total Current Assets	10,452,261	1,876,688
Non-Current Assets:		
Unamortized debt issuance costs	57,982	---
Property and Equipment:		
At Cost	35,096,421	30,131,920
Less Accumulated Depreciation	11,008,402	10,958,581
	<u>24,088,019</u>	<u>19,173,339</u>
Deferred Outflows of Resources - Pension		
Changes of Assumptions	120,280	120,280
Difference between projected and actual earnings on pension plan	294,580	54,648
Contributions subsequent to measurement date	338,012	366,315
	<u>752,872</u>	<u>541,243</u>
TOTAL ASSETS	<u><u>\$35,351,134</u></u>	<u><u>\$21,591,270</u></u>

Muscatine Power and Water - Water Utility
Statements of Net Position
August 2017

LIABILITIES AND NET POSITION

	<u>2017</u>	<u>2016</u>
Current Liabilities:		
<u>Payable from Unrestricted Assets</u>		
Accounts Payable	\$470,451	\$244,957
Health & Dental Insurance Provision	31,680	30,320
Retained Percentage on Contracts	55,876	12,124
Consumer Advances for Construction	90,745	50,468
Accrued Payroll	27,603	24,672
Accrued Vacation	129,942	123,351
Accrued Property Taxes	1,585	1,479
Miscellaneous Accrued Expenses	<u>68,337</u>	<u>75,224</u>
	<u>876,219</u>	<u>562,595</u>
Total Payable from Unrestricted Assets	<u>876,219</u>	<u>562,595</u>
<u>Payable from Restricted Assets</u>		
State Revolving Loan	32,000	31,000
Accrued Interest	<u>99,677</u>	<u>3,972</u>
	<u>131,677</u>	<u>34,972</u>
Total Payable from Restricted Assets	<u>131,677</u>	<u>34,972</u>
	<u>1,007,896</u>	<u>597,567</u>
Total Current Liabilities	<u>1,007,896</u>	<u>597,567</u>
Non-Current Liabilities:		
State Revolving Loan	68,000	100,000
Notes Payable to Electric Utility	---	2,900,000
Water Revenue Bond Series 2017	15,854,888	---
Health & Dental Insurance Provision	47,938	42,505
Post-Employment Health Benefit Provision	41,660	38,739
Net Pension Liability	1,368,888	1,114,176
Consumer Advances for Construction	<u>198,569</u>	<u>289,871</u>
	<u>17,579,943</u>	<u>4,485,291</u>
Total Non-Current Liabilities	<u>17,579,943</u>	<u>4,485,291</u>
Deferred Inflows of Resources - Pension	<u>262,296</u>	<u>248,084</u>
Net Position:		
Net Investment in Capital Assets	23,698,705	18,702,000
Restricted	8,915,805	31,302
Unrestricted	<u>(16,113,511)</u>	<u>(2,472,974)</u>
	<u>16,500,999</u>	<u>16,260,328</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$35,351,134</u>	<u>\$21,591,270</u>

Muscatine Power and Water - Water Utility
Statements of Cash Flows
August 2017

	<u>Current</u> <u>Month</u>	<u>Year-</u> <u>To-Date</u>
Cash flows from operating activities:		
Cash received from:		
Water sales	\$538,881	\$4,163,303
Miscellaneous sources	1,754	23,144
Cash paid to/for:		
Suppliers	(106,795)	(1,428,713)
Employees payroll, taxes and benefits	<u>(312,149)</u>	<u>(1,786,007)</u>
Net cash flows from operating activities	<u>121,691</u>	<u>971,727</u>
Cash flows from capital and related financing activities:		
State revolving loan fund principal payments	---	(31,000)
State revolving loan interest payments	---	(2,293)
Loan from electric utility	---	3,100,000
Loan from electric utility interest payments	---	(6,218)
Electric loan principal payment	---	(6,000,000)
Water revenue bond series 2017 proceeds	---	15,872,296
Water revenue bond series 2017 issuance costs	---	(270,277)
Capital expenditures, net	<u>(974,343)</u>	<u>(5,199,476)</u>
Net cash flows from capital and related financing activities	<u>(974,343)</u>	<u>7,463,032</u>
Cash flows from investing activities:		
Interest received on investments	<u>7,157</u>	<u>8,255</u>
Net cash flows from investing activities	<u>7,157</u>	<u>8,255</u>
Net increase (decrease) in cash and investments	<u>(845,495)</u>	<u>8,443,014</u>
Cash and investments at beginning of period	<u>10,171,855</u>	<u>883,346</u>
Cash and investments at end of period	<u>\$9,326,360</u>	<u>\$9,326,360</u>

Muscatine Power and Water - Water Utility
Statements of Cash Flows
August 2017

	<u>Current</u> <u>Month</u>	<u>Year-</u> <u>To-Date</u>
Reconciliation of operating income to net cash flows from operating activities		
Operating income	\$44,840	\$327,184
Noncash item in operating income:		
Depreciation of utility plant	64,466	515,647
Change in deferred outflows of resources - pension	(28,550)	(28,550)
Changes in assets and liabilities:		
Consumer accounts receivable	(21,912)	(25,067)
Inventories	(22,055)	652
Prepaid and deferred expenses	5,400	10,603
Accounts payable	90,179	37,427
Net pension liability	13,799	110,393
Health & dental insurance provision	5,937	16,696
Other post-employment benefit provision	279	1,838
Retained percentage	29,850	55,093
Accrued payroll	(53,863)	(49,441)
Accrued vacation	(5,230)	428
Accrued property taxes	113	226
Unearned revenue	---	(2,300)
Miscellaneous accrued expenses	<u>(1,562)</u>	<u>898</u>
Net cash flows from operating activities	<u><u>\$121,691</u></u>	<u><u>\$971,727</u></u>

Muscatine Power and Water - Water Utility
Summary of Expenses
Current Month - August 2017

	<u>Budget Est.</u>	<u>This Year</u>	<u>Last Year</u>
<u>Source of Supply</u>			
Operation Supervision (600)	\$3,405	\$4,148	\$3,608
Operation Labor and Expenses (601)	1,037	762	912
Miscellaneous Expense (603)	330	1,914	462
Maintenance of Wells (614)	---	---	---
Maintenance of Supply Mains (616)	760	104	3,914
Depreciation (618)	<u>9,493</u>	<u>9,525</u>	<u>9,015</u>
Total Source of Supply Expense	<u>15,025</u>	2.7	<u>17,911</u>
		16,453	3.3
<u>Pumping</u>			
Operation Supervision (620)	3,457	4,574	4,056
Fuel or Power Purchased (623)	100,937	87,215	95,973
Pumping Labor and Expenses (624)	4,537	4,858	5,340
Miscellaneous Expense (626)	262	393	295
Maintenance of Structures (631)	449	---	---
Maintenance of Pumping Equipment (632/633)	23,204	4,951	4,896
Depreciation (634)	<u>6,382</u>	<u>6,294</u>	<u>6,024</u>
Total Pumping Expense	<u>139,228</u>	25.3	<u>116,584</u>
		108,285	21.3
<u>Water Treatment</u>			
Operation Supervision (640)	3,115	4,114	3,652
Chemicals (641)	18,917	20,621	22,918
Operation Labor and Expenses (642)	12,763	17,920	14,850
Miscellaneous Expense (643)	2,207	1,706	1,664
Maintenance of Structures (651)	1,237	453	501
Maintenance of Purification Equip. (652)	1,126	335	178
Depreciation (654)	<u>3,518</u>	<u>3,262</u>	<u>3,229</u>
Total Water Treatment Expense	<u>42,883</u>	7.8	<u>46,992</u>
		48,411	8.6
<u>Distribution</u>			
Operation Supervision (660)	3,729	4,320	3,793
Storage Facilities Expense (661)	3,863	6,236	4,981
Trans. & Distr. Lines Expense (662)	4,340	6,497	7,870
Meter Expense (663)	8,906	9,617	8,602
Consumer Installation Expense (664)	11,040	6,984	6,178
Miscellaneous Expense (665)	15,693	10,820	17,970
Vehicle Expense (667)	4,529	12,493	4,007
Maintenance:			
Supervision (670)	4,032	5,654	5,057
Structures (671)	157	147	85
Reservoirs and Standpipes (672)	64	48	4,123
Mains (673)	15,894	66,984	6,554
Valves (674)	4,774	13,153	6,548
Meters (676)	2,152	1,040	4,588
Hydrants (677)	3,948	6,190	596
Miscellaneous Plant (678)	2,969	2,330	6,313
Vacation, Holiday, Sick Leave (679)	11,125	10,630	9,075
Depreciation (680)	<u>38,251</u>	<u>36,184</u>	<u>35,403</u>
Total Distribution Expense	<u>\$135,466</u>	24.6	<u>\$131,743</u>
		\$199,327	35.3

Muscatine Power and Water - Water Utility
Summary of Expenses
Current Month - August 2017

	<u>Budget Est.</u>	<u>This Year</u>	<u>Last Year</u>	
<u>Customer Service Expense</u>				
Customer Information Expense (909)	<u>\$1,669</u>	0.3	<u>\$1,169</u>	0.2
				<u>\$914</u>
				0.2
<u>Consumer Accounts</u>				
Supervision (901)	1,426	1,658	1,591	
Meter Reading Expense (902)	3,893	5,104	4,056	
Consumer Records and Collection (903)	16,576	18,225	16,497	
Uncollectible Accounts Expense (904)	1,104	1,104	1,049	
Vacation, Holiday, Sick Leave (906)	<u>1,682</u>	<u>1,274</u>	<u>2,048</u>	
Total Consumer Accounts Expense	<u>24,681</u>	4.5	<u>27,365</u>	4.8
				<u>25,241</u>
				4.6
<u>Administrative and General</u>				
Administrative and General Salaries (920)	22,950	23,073	23,882	
Office Supplies and Expenses (921)	1,511	1,582	1,502	
Outside Services Employed (923)	5,511	2,282	294	
Property Insurance (924)	1,808	1,760	1,698	
Casualty Ins, Injuries & Damages (925)	4,798	5,209	5,804	
Employee Pensions and Benefits (926)	62,268	59,675	55,175	
Fringe Benefits Charged to Constr. (927)	(11,034)	(6,849)	(11,953)	
Miscellaneous General Expense (930)	12,316	9,460	9,838	
Rents (931)	6,279	6,279	6,096	
Maintenance of General Plant (932)	4,695	4,511	2,364	
Vacation, Holiday, Sick Leave (936)	3,291	2,576	2,648	
Depreciation (933)	<u>7,649</u>	<u>9,201</u>	<u>7,634</u>	
Total Administrative and General	<u>122,042</u>	22.1	<u>118,759</u>	21.0
				<u>104,982</u>
				19.1
Total Operating Expense	<u><u>\$480,994</u></u>		<u><u>\$519,769</u></u>	
				<u><u>\$444,367</u></u>
Percent to Operating Revenue		87.2		92.1
				81.0

Muscatine Power and Water - Water Utility
Summary of Expenses
Calendar Year-to-Date - August 2017

	<u>Budget Est.</u>	<u>This Year</u>	<u>Last Year</u>
<u>Source of Supply</u>			
Operation Supervision (600)	\$26,964	\$28,091	\$24,173
Operation Labor and Expenses (601)	8,294	8,206	7,414
Miscellaneous Expense (603)	2,725	5,878	3,181
Maintenance of Wells (614)	100,000	114,711	37,000
Maintenance of Supply Mains (616)	6,079	103	6,440
Depreciation (618)	<u>75,948</u>	<u>76,203</u>	<u>72,117</u>
 Total Source of Supply Expense	 <u>220,010</u>	 5.4	 <u>150,325</u> 3.8
<u>Pumping</u>			
Operation Supervision (620)	29,673	31,598	27,718
Fuel or Power Purchased (623)	703,030	668,676	656,842
Pumping Labor and Expenses (624)	36,572	36,532	43,401
Miscellaneous Expense (626)	2,096	2,452	2,621
Maintenance of Structures (631)	3,588	272	91
Maintenance of Pumping Equipment (632/633)	153,939	189,762	96,617
Depreciation (634)	<u>51,057</u>	<u>50,352</u>	<u>48,192</u>
 Total Pumping Expense	 <u>979,955</u>	 23.8	 <u>875,482</u> 22.0
<u>Water Treatment</u>			
Operation Supervision (640)	27,039	28,963	26,702
Chemicals (641)	151,337	143,301	148,414
Operation Labor and Expenses (642)	118,029	124,652	122,295
Miscellaneous Expense (643)	22,006	16,248	7,546
Maintenance of Structures (651)	12,956	8,192	5,228
Maintenance of Purification Equip. (652)	13,049	23,886	13,952
Depreciation (654)	<u>28,141</u>	<u>26,093</u>	<u>25,833</u>
 Total Water Treatment Expense	 <u>372,557</u>	 9.1	 <u>349,970</u> 8.8
<u>Distribution</u>			
Operation Supervision (660)	28,802	29,880	27,386
Storage Facilities Expense (661)	32,724	43,777	40,090
Trans. & Distr. Lines Expense (662)	39,312	40,649	43,017
Meter Expense (663)	77,017	74,343	69,662
Consumer Installation Expense (664)	73,191	38,758	37,998
Miscellaneous Expense (665)	129,083	121,704	116,520
Vehicle Expense (667)	37,236	48,181	28,962
Maintenance:			
Supervision (670)	38,702	41,041	38,524
Structures (671)	3,259	2,796	9,091
Reservoirs and Standpipes (672)	35,508	15,639	7,758
Mains (673)	134,674	218,071	47,225
Valves (674)	36,919	44,841	42,791
Meters (676)	16,271	7,759	15,596
Hydrants (677)	17,513	29,732	3,377
Miscellaneous Plant (678)	23,755	28,791	34,540
Vacation, Holiday, Sick Leave (679)	112,033	113,353	97,889
Depreciation (680)	<u>306,011</u>	<u>289,392</u>	<u>283,223</u>
 Total Distribution Expense	 <u>\$1,142,010</u>	 27.8	 <u>\$943,649</u> 23.7

Muscatine Power and Water - Water Utility
Summary of Expenses
Calendar Year-to-Date - August 2017

	<u>Budget Est.</u>	<u>This Year</u>	<u>Last Year</u>	
<u>Customer Service Expense</u>				
Customer Information Expense (909)	\$10,489	0.3	\$5,445	0.1
	<u><u>\$6,307</u></u>	<u><u>0.2</u></u>		
<u>Consumer Accounts</u>				
Supervision (901)	11,162	11,214	11,323	
Meter Reading Expense (902)	30,250	33,304	30,145	
Consumer Records and Collection (903)	130,664	124,432	120,051	
Uncollectible Accounts Expense (904)	8,831	8,832	8,392	
Vacation, Holiday, Sick Leave (906)	<u>16,449</u>	<u>16,009</u>	<u>16,932</u>	
Total Consumer Accounts Expense	<u><u>197,356</u></u>	<u><u>4.8</u></u>	<u><u>193,791</u></u>	<u><u>4.6</u></u>
	<u><u>186,843</u></u>	<u><u>4.7</u></u>		
<u>Administrative and General</u>				
Administrative and General Salaries (920)	179,676	167,280	172,349	
Office Supplies and Expenses (921)	14,852	15,375	13,407	
Outside Services Employed (923)	47,758	11,781	13,049	
Property Insurance (924)	14,138	13,893	13,672	
Casualty Ins, Injuries & Damages (925)	38,782	38,646	74,554	
Employee Pensions and Benefits (926)	503,880	493,897	453,771	
Fringe Benefits Charged to Constr. (927)	(72,925)	(66,828)	(70,682)	
Miscellaneous General Expense (930)	87,303	68,273	78,676	
Rents (931)	50,234	50,234	48,771	
Maintenance of General Plant (932)	37,467	29,344	22,459	
Vacation, Holiday, Sick Leave (936)	31,507	29,766	27,976	
Depreciation (933)	<u>61,195</u>	<u>73,607</u>	<u>61,074</u>	
Total Administrative and General	<u><u>993,867</u></u>	<u><u>24.2</u></u>	<u><u>925,268</u></u>	<u><u>21.9</u></u>
	<u><u>909,076</u></u>	<u><u>22.8</u></u>		
Total Operating Expense	<u><u>\$3,916,244</u></u>	<u><u>\$3,897,382</u></u>	<u><u>\$3,421,652</u></u>	
Percent to Operating Revenue	95.2	92.3	85.9	

Muscatine Power and Water - Water Utility
Statistical Data
Current Month - August 2017

	<u>2017</u>		<u>2016</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.604	0.641	0.535	0.567
Cost Per 1,000 Gallons	<u>0.564</u>	<u>0.598</u>	<u>0.436</u>	<u>0.462</u>
Margin	<u>0.040</u>	<u>0.043</u>	<u>0.099</u>	<u>0.105</u>

	<u>2017</u>	<u>2016</u>
Maximum Daily Water Pumped (1,000 gallons)	32,963	34,405
Date of Maximum	08/30	08/09

Calendar Year-to-Date

	<u>2017</u>		<u>2016</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.616	0.653	0.572	0.607
Cost Per 1,000 Gallons	<u>0.572</u>	<u>0.606</u>	<u>0.495</u>	<u>0.524</u>
Margin	<u>0.044</u>	<u>0.046</u>	<u>0.078</u>	<u>0.082</u>

	<u>2017</u>	<u>2016</u>
Maximum Daily Water Pumped (1,000 gallons)	32,963	34,405
Date of Maximum	08/30	08/09

Services

Contract Customers	2	2
Power Plants	2	2
Residential	8,783	8,759
Commercial	<u>1,088</u>	<u>1,080</u>
Total	<u>9,875</u>	<u>9,843</u>